

Questions & Answers

Does this mean that Footprint Underwriting DAC has changed their Insurer?

- ❖ Footprint Underwriting has not changed their Insurer. R&Q Insurance (Malta) Ltd. has simply changed name to Accredited Insurance (Europe) Limited.

Has any cover under the product been changed?

- ❖ The cover provided under the product (including terms and conditions) have not altered as a result of the change in name.

Why did the name change?

- ❖ The name changed to align with the US counterpart, Accredited Surety and Casualty Company, Inc. (Accredited) which reflects the firm's commitment to provide a simplified, single brand approach on both sides of the Atlantic. Accredited Insurance (Europe) Limited remains part of R&Q Group.

When was the name changed?

- ❖ R&Q Insurance (Malta) Ltd. re-named to Accredited Insurance (Europe) Limited with effect from September 2018, updated on the Central Bank of Ireland's Registers in January 2019.

Has R&Q Insurance (Malta) Ltd. gone into liquidation?

- ❖ R&Q Insurance (Malta) Ltd. has not gone into liquidation, the company has simply re-named to Accredited Insurance (Europe) Limited.

Who is Accredited Insurance (Europe) Limited?

- ❖ Accredited Insurance (Europe) Limited is part of R&Q and is R&Q Group's primary risk carrier in Europe. It is rated A- (Excellent) by A.M. Best and is licenced to write business throughout the 28 European Union member states.

Who is R&Q?

- ❖ Randall & Quilter Investment Holdings Ltd. (R&Q) is listed on the London Stock Exchange's Alternative Investment Market (AIM).
The R&Q Group was founded by Ken Randall and Alan Quilter in 1991.
The R&Q Group own Accredited Insurance (Europe) Ltd. which is the R&Q Group's primary risk carrier in Europe.
Accredited Insurance (Europe) Limited is rated A- (Excellent) by A.M. Best and is licenced to write business throughout the 28 European Union member states. <http://www.rqih.com/>
Details of what the rating means can be found on the A.M. Best website: <http://www.ambest.com/ratings/guide.pdf>

Where is Accredited Insurance (Europe) Limited based?

- ❖ Accredited Insurance (Europe) Limited is based in Malta at: 0 3rd Floor, Development House St, Anne Street, Floriana, FRN 9010, Malta. Being located in Europe (as distinct from the United Kingdom) means that our Insurer, Accredited Insurance (Europe) Limited, are well positioned for "Brexit".

When will customers be informed?

- ❖ Existing customers will be informed as part of their Renewal offering for any policy falling due for Renewal from 1st March 2019.
Policy documentation has been updated for any policy written, or renewed, with an effective date of 1st March 2019.

Has this change affected the Insurers financial rating?

- ❖ Accredited Insurance (Europe) Limited remains A- rated (Excellent) by A.M. Best.

Who are A.M. Best?

- ❖ A.M. Best - Europe Rating Services Limited (AMBERS), a subsidiary of A.M. Best Rating Services, Inc., is an External Credit Assessment Institution (ECAI) in the European Union (EU). Therefore, Credit Ratings issued and endorsed by AMBERS may be used for regulatory purposes in the EU as per Directive 2006/48/EC.

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AM Best was founded in 1899 by Alfred M. Best with the mission to report on the financial stability of insurers and the insurance industry. It is the oldest and most widely recognised provider of ratings, financial data and news with an exclusive insurance industry focus. Ratings are issued on approximately 3,500 companies in more than 90 countries worldwide. Best's Credit Ratings are an essential tool to help the financial industry and consumers assess an insurer's financial strength, creditworthiness and ability to honour obligations to policyholders worldwide. <http://www.ambest.com/about/>

What insurer do I pick to tax my car?

- ❖ Motortax.ie has been updated to reflect the new name. Please therefore select "Accredited Insurance (Europe) Ltd."

Which insurer should be selected when arranging finance on a Footprint Underwriting policy?

- ❖ R&Q Insurance (Malta) Ltd. or Accredited Insurance (Europe) Limited may be selected, as both are accurate and until such time that we remove R&Q Insurance (Malta) Ltd. from the options. We are liaising with the various Premium Finance providers to facilitate this change.

What impact, if any, does Brexit have on policies written through Footprint Underwriting?

- ❖ Brexit has absolutely no impact on our Insurer.
R&Q Insurance (Malta) Ltd., now Accredited Insurance (Europe) Limited, is based in Malta and is authorised and regulated by the Malta Financial Services Authority.
To clarify, Malta is not part of the United Kingdom and will remain a member of the EU irrespective of how "Brexit" plays out.

I am an existing customer of Footprint Underwriting, does anything change for me?

- ❖ Other than the change of name everything else remains the same from policy cover, terms and conditions to their A.M. Best rating of A- (Excellent) for their financial strength.

As an existing customer of Footprint Underwriting, will I be issued with a new Policy Booklet?

- ❖ As an existing customer, you will not need a new Policy Booklet as the Insurer has only changed name. Therefore, the Policy Booklet, and all associated Policy Documentation, last issued to you remains valid.